

Costs and Charges Disclosure

Scope and aim of this document

In accordance with Article 24 of Directive 2014/65/EU (MiFID II) and Article 50 Commission Delegated Regulation 2017/565, the Company is obliged to provide information to Clients, in a durable medium, in good time prior to the provision of an investment service, in respect of the following.

There are two types of costs & charges disclosures under MiFID II the **ex-ante** (i.e. before you trade) and **ex-post** (i.e. after you trade).

For ex-ante and ex-post disclosure of information on costs and charges to clients, the Company will aggregate the following:

- (a) all costs and associated charges charged by the Company or other parties where you have been directed to such other parties, for the investment services(s) and/or ancillary services provided to you; and
- (b) all costs and associated charges associated with the manufacturing and managing of the financial instruments.
- (c) any third-party payments received by the Company in connection with the investment service provided to the Client.

The aggregated costs and charges shall be totalled and expressed both as a cash amount and as a percentage. Ex-post disclosures will be provided to you annually on a personalised basis.

The aim of this document is to provide you with indicative information on the costs and charges, applicable to financial instruments, transactions in financial instruments and related services, in accordance with MiFID II. Where relevant and required pursuant to MiFID II, we will also provide you with a personalised overview of costs and charges prior to execution of a specific transaction, which will contain the costs and charges related to a specific transaction that you wish to enter into.

An itemised breakdown of our information on cost and charges is available on request, where relevant and to the extent required pursuant to MiFID II.

All costs and associated charges which should form part of the amount disclosed to you should be separated and aggregated in two main categories:

- Costs and associated charges related to the financial instrument ("**Product Costs**"). These should generally be considered as costs related to the manufacturing and managing of financial instruments.
- Costs and associated charges charged for the investment service(s) and/or ancillary services ("**Service Costs**"). These should generally be considered as costs related to the

establishment and maintenance of a position in a financial instrument charged by us or other parties.

This document is not marketing material. Information and disclosures provided in this document are not intended to constitute investment advice and do not take into account the specific investment objectives, financial situation and the particular needs of any specific person. The information contained in this document shall not be considered an offer to sell securities or financial instruments nor a solicitation of an offer to buy securities or financial instruments or investment products or engage in any service provided by the Company and is not intended to provide the basis for any evaluation of the financial instruments mentioned herein. The Company makes no representation and gives no advice in respect of any tax, legal or accounting matters in any applicable jurisdiction.

Please note the following:

- Pricing will be offered in accordance with our Order Execution Policy, where applicable.
- This disclosure may be updated or supplemented from time to time.
- **FEE SCHEDULE**: any and all fees charged by THE ULTIMA INVESTMENTS CYPRUS LIMITED (“**Company**” or “**us**”) are available on our official website.

Information on costs and charges

SERVICE COSTS (maximum rates of costs and associated charges charged for the investment service(s) and/or ancillary services provided to the client)

Charges	Description	Rates
One-off charges related to the provision of an investment service	Termination fee	USD 50 (one-off, which amount may not exceed account balance)
Ongoing charges related to the provision of an investment service	Safekeeping of securities	Depends on the type of securities, up to 2 % of total market value of all Financial Instruments. Depending on the tariff plan, specified on the website of the company (please see the Fee Schedule section above).
All costs related to transactions initiated in the course of the provision of an investment	Brokerage commission	Up to 5% of the transaction amount Depending on the tariff plan,

service		specified on the website of the company (please see the Fee Schedule section on page 1 above).
	Mark-ups/downs	Liquid securities - up to 2% Non-liquid securities—up to 10% In certain case we may charge one-off transaction cost as a mark-up or mark-down on the 'all-in' transaction price. This means that all applicable cost and charges are embedded in the price applicable to a transaction in a particular financial instrument. This cost reflects, besides our profit, elements such as the costs of conception, structuring, sales, distribution, settlement of the financial instrument, balance sheet and capital usage and as well as expenditure for the hedging of market risks and where applicable may also include compensation for the credit risk that we are taking.
	Mark-ups/downs (on US Markets)	With respect to orders exercised on the US organized markets – 1.5 US cents per share
Any charges that are related to ancillary services	Transfer outs (to a client's bank account)	Up to USD 350 for transfers out (in USD) Up to RUB 18,500 (for transfers out in RUB) depending on the bank Depending on the tariff plan, specified on the website of the company (please see the Fee Schedule section above).
	Transfer of clients' assets based on clients' non-trading	Up to 450 USD (Free delivery and DVP settlement)

	instructions	
	Execution of non-trading instructions (foreign exchange)	Up to 0.5% of the amount of currency that you buy
	Amending/Cancelling a non-trading instruction	30 USD for each ISIN
	Cancellation/issuance of DRs	Up to 500 USD (plus if the Client instructs THE ULTIMA CYPRUS to receive shares being credited to the Client's account upon cancellation of depository receipts, the Client shall pay the amount of cost incurred or to be incurred by THE ULTIMA CYPRUS at 1.5% of value of shares)
	Processing of application in respect of participation in corporate actions	0.1% of the amount of transaction , if applicable (but USD 250 min)
Incidental costs	Performance fees	None

PRODUCT COSTS (costs and associated charges related to the financial instrument)

Charges	Description	Rates
One-off charges	All costs and charges (included in the price or in addition to the price of the financial instrument) paid to product suppliers at the beginning or at the end of the investment in the financial instrument (e.g. Front-loaded management fee, structuring fee, distribution fee)	Information included into the relevant KID where the latter is required
Ongoing charges	All ongoing costs and charges related to the management of the financial product that are deducted from the value of the financial instrument during the investment in the financial instrument (Management fees,	Information included into the relevant KID where the latter is required

	service costs, swap fees, securities lending costs and taxes, financing costs.)	
	All costs and charges that incurred as a result of the acquisition and disposal of investments (Broker commissions, entry- and exit-charges paid by the fund, mark ups embedded in the transaction price, stamp duty, transactions tax and foreign exchange costs.)	Information included into the relevant KID where the latter is required
Incidental costs	Performance fees	Information included into the relevant KID where the latter is required

Other costs

No ongoing costs (i.e. recurring cost and charges for a specific financial instrument or service), incidental cost or exit cost are charged to you as part of a financial instrument or service, unless explicitly indicated otherwise in a separate (transaction-specific) disclosure document containing information on costs and charges, such as KID.

. The termination or unwinding of an existing transaction prior to its maturity date, whether in a whole or in part, may involve the conclusion of a new transaction for a transaction price that contains embedded transaction cost. The cost information provided in this document is also relevant for those types of transactions.

Indicative costs and charges

The table of cost and charges above reflects indicative levels of one-off transaction cost and charges. Please note that the actual level of cost and charges for a transaction in a specific financial instrument will depend amongst others on the following factors:

- transaction size;
- liquidity;
- market conditions;
- funding costs;
- clearing and settlement cost;
- market risk;

- credit and counterparty risks;
- operational risks; and
- for OTC derivative transactions, the existence of a Credit Support Annex (CSA).

The above factors may cause that the cost and charges to be higher or lower than the indicative cost and charges we provide herein.

The indicative cost and charges are provided in relation to an assumed notional based on the maximum rates available, investment or transaction amount and are shown both as percentage of that amount and as an absolute amount in EUR. For transactions in any currency other than EUR, the indicative cost and charges may be read as if the amounts in the table were set out in that currency.

Retail business:

Product class	Currency	Notional	Services cost (brokerage fees, mark-ups, safekeeping fees)	Third party fees (exchange fees and upstream broker fees)	Products cost	Total cost in currency	Total cost in %
Equities	EUR	10,000	500,07	ALL IN	As in KID, if applicable	500,07	5%
Bonds	EUR	10,000	604,76 (including max. mark-up of 10%)	ALL IN	As in KID, if applicable	579,75	6,05%
Structured Products	EUR	10,000	15	ALL IN	As in KID, if applicable	15	0,15%

IB Business:

Product class	Currency	Notional	Services cost (brokerage fees, mark-ups, safekeeping fees)	Third party fees (exchange fees and upstream broker fees)	Products cost	Total cost in currency	Total cost in %
Equities	EUR	10,000	300,01		As in KID, if	300,01	3%

				0,001 (FINRA Trading Activity Fee) 0,001 (DTTC/NSCC Clearing fee)	applicable		
Bonds	EUR	10,000	400,01 (including max. mark-up of 10%)	0,001 (FINRA Trading Activity Fee) 0,001 (DTTC/NSCC Clearing fee)	As in KID, if applicable	300,01	3%

Effect of the cost on the return of the financial instrument

One-off transaction cost will be incurred immediately at the execution of the transaction in a financial instrument. The effect of these costs is to reduce the return or value of the financial instrument with this amount (or this percentage of the notional). The lack of any ongoing cost, incidental cost or exit cost means that there are no anticipated spikes or fluctuations in the cost after execution of the transaction that could affect the return of the financial instrument. In exceptional cases, where ongoing cost, incidental cost and/or exist cost would apply to a specific transaction in a financial instrument or a service, we will provide you separately with an illustration showing the cumulative effect of costs on return.

Ex post disclosures

We will make available annual ex post statements of actual costs and charges ('Ex-post disclosures') to clients as required by MiFID II. As such, Ex-post disclosures will be made available to clients where we (i) have marketed a product or had to provide the client with a Key Information Document ('KID') and (ii) where we have determined it has an ongoing relationship with the client for the purposes of Ex-post disclosure requirements under MiFID II.

If you would like further information on the costs and charges in the Ex-post disclosures, please contact us.